

## **UKRAINE- PRIORITY DEREGULATION MEASURES**

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### **1. Business Registration**

Simplify business registration to a single-step. Only two documents should be needed: application and registration. Process should not take more than one week.

### **2. Business Licensing**

Reduce number of business activities subject to licensing from 90 to 34 or less. Processing time less than 30 days from application.

### **3. Business Inspections**

Reform business inspection procedures to conform to international standards in terms of frequency, transparency, accountability, due cause for seizures, and appeal processes.

### **4. Provision of Utilities ( & post-registration services)**

Facilitate the provision of water connections, electricity, telephone, fire inspections, etc by municipalities.

### **5. Transportation of Goods within the Country**

Eliminate administrative barriers on trade and goods transportation within and across oblasts. Prohibit the seizure of goods by local authorities (grains), including the railways and police, except under court order.

### **6. Property Rights.**

Remove constraints on purchasing and leasing of commercial premises, land, and housing

### **7. International Trade and Customs Procedures**

Eliminate any remaining export duty and indicative prices. Rationalize customs procedures to reduce number of required trade documents from 21 documents to less than 3. Continue to simplify trade certification.

### **8. Financial Regulations**

Eliminate limit on number of bank accounts by an enterprise. Eliminate right of Government to confiscate bank deposits of firms/individuals (kartoteka), except under court order. Simplify/eliminate licensing requirements for foreign borrowings. Facilitate the licensing of foreign banks.

### **9. Tax Inspections and Audits**

Rationalize tax inspection and audits, improving transparency and appeal processes. Introduce non-discretionary and reasonable penalties for tax issues. Remove seizure authority of Tax authority.

### **10. Foreign Exchange Transactions**

Eliminate requirement to surrender 50% of export proceeds to NBU (for their auctioning).

### **11. Labor Mobility**

Eliminate housing registration. Reduce payments to laid-off workers. Facilitate Visa regime for foreigners.

### **12. Bankruptcy**

Improve Bankruptcy procedures to move easily resources to more productive activities.